REGISTERED CHARITY NUMBER: SC048399

Financial Statements
for the Year Ended
31 March 2022

for

THE KINNING PARK COMPLEX (SCIO)

WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their annual report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Kinning Park Complex (KPC) is to promote community, citizenship, creativity and wellbeing in the local area and across Glasgow more widely. We do this through a community-owned and led programme of activities and projects aimed at developing assets and services within and around our building on the southside of Glasgow.

Our primary/ core income is (ordinarily) generated through the hire and rental of spaces in the KPC building, a former Primary School which we successfully secured through a community asset transfer from Glasgow City Council in 2018. Additional funding is secured on a project-by-project basis. We aim to achieve financial sustainability that enables us to increase the range of primary services we can deliver within the community.

Review of the year

For most of the year 2021-22 the KPC building remained closed for renovation. Although the refurbishment was due to complete in late 2021 the building was not finally handed over until March 2022; the delay was due in large part to the Covid pandemic and to some degree to supply issues resulting from Brexit. For KPC this meant a significant shortfall on the projected income from rentals and hires in the 2021-22 year.

Despite this, the KPC team working remotely, continued to deliver several services and support activities that had been set up during the first stage of the Covid pandemic. We were successful in securing Covid emergency funding that enabled us to both continue with the Covid support activity and, by securing alternate temporary premises, begin to deliver some face-to-face services including our regular, much-valued, community meals. We also launched a digital inclusion project supporting people to get online by providing technical support, data packages and the distribution of new and refurbished devices to people who were digitally excluded.

In July 2021 we lost our Development Director and as a result we took the opportunity to look at our own internal structure and organisation to make best use of the skills and experience we have in our staff team whist also providing opportunities for our membership to be more involved in and to influence our activities. Alongside this, with the resignation of two long-serving members of our Board we undertook a recruitment campaign and in March 2022 we welcomed 7 new Trustees to our Board.

It has been a year of great change for KPC and our new Board is working closely with the Senior Staff Team to navigate this through a series of subcommittees and working groups.

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

With the KPC building closed the KPC Staff Team started the year still working remotely from their own homes; however, as the Covid restrictions began to ease we were able to secure space in Ibrox Parish Hall which enabled us to launch new programmes including the Local Place Plan (Because We Say So), which included more than 50 public engagement sessions and was supported by 40 volunteers, and the Community Wellbeing and Participation programme which provided a range of support activities, particularly focused on tackling social isolation. Our Wellbeing and Participation team delivered 1428 individual support sessions during the year, offering a valuable check-in service for those experiencing the isolating effects of Covid lockdowns and self isolation periods. We were also able to restart our regular community meals, bringing people together to develop their local social connections and networks over a nutritious meal. Covid restrictions continued to affect our delivery in that we had to safely and with distancing, so we had to restrict the number of people accessing this service. Our team supported over 300 people by providing around 1500 meals and 615 grocery packs.

As part of the planning for the reopening of the building we completed a rebranding exercise and launched a new website as a key element in our communications strategy through which we plan to engage with a wide range of members, local people, and other stakeholders to ensure that we deliver the highest quality service.

STRATEGIC REPORT

Financial Review

The financial results for KPC are set out in the attached financial statements.

The total income for the year was £1968052 with expenses incurred of £363100, leading to a surplus of £1604952. From this the organisation spent a further £1599144 of further renovations and £1999 on computer equipment.

The closing bank balance as at 31st March 2022 amounted to £163014, which is broken down as follows:

Restricted Funds £132417
Unrestricted Funds £30597

Investment policy and objectives

The Charity holds all of its funds on short term deposit with its bankers.

Reserves policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet its running costs for a minimum of 3 months and the means for it to meet its charitable objectives in the short term.

The Trustees review the amount of reserves that are required on an annual basis, as a minimum, and more regularly if necessary.

We are starting the 2022-23 year with lower reserves than is ideal, and with increased costs of the renovation and a projected reduction in planned income because of delays to handover and occupation. Our strategic priority and focus now is to achieve financial sustainability through the effective financial management and utilisation of all our assets.

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Future plans

Our objectives for the coming year are primarily around consolidation and financial sustainability. although the renovation of the KPC building is complete there remain several snagging and other issues which have so far prevented us from fully occupying the building and making use of it as we would wish.

Over the next year we want to ensure KPC delivers on the vision for the renovation; to provide a community resource with shared workspaces, meeting rooms, event spaces and a professional kitchen that can generate social and financial value to KPC and the local community. Although we are not explicitly looking to develop or expand this year, we will focus on developing our membership and in ensuring they are an integral part of everything we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

Organisational structure

The organisation was founded in May 2018 as a two-tier membership SCIO with the majority of members drawn from the G41 and G51 areas. The organisation currently has around 55 members, with a constitutional minimum of 20 members needed. There is no maximum number of members. The board meets on a monthly basis.

The Board of Trustees (max 12 members) meets every two months. A series of Subcommittees and Working Groups provide forums for Board, Staff and Members to discuss and engage with different aspects of KPC's operation. Most subcommittees also meet every two months.

Risk management

Risk identification and management is an integral part of Board and Subcommittee operation. The KPC Risk Register is owned and maintained by the KPC Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC048399

Registered office
43 Cornwall Street
Kinning Park
Glasgow
G41 1BA

Report of the Trustees
for the Year Ended 31 March 2022

Trustees
G R Murray (resigned 8.3.22)
G Duffelen
A A Nicholls (resigned 8.3.22)
F Azeem
K Wands (resigned 8.3.22)
S Johnstone
L Lockhart
A McAndlish
D Lees (appointed 8.3.22)
D Weaver (appointed 8.3.22)
H Simms (appointed 8.3.22)
N Naidoo (appointed 8.3.22)
F Paul (appointed 8.3.22)
J Ancane (appointed 8.3.22)
M Gibb (appointed 8.3.22)

Auditors
WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities Accounts (Scotland) Regulations 2006 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, WDM Associates (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, on 22 DECEMBER 2022 and signed on the board's behalf by:

S. Johnstone

SARA JOHNSTONE

Trustee

Report of the Independent Auditors to the Trustees of
The Kinning Park Complex (SCIO)

Opinion
We have audited the financial statements of The Kinning Park Complex (SCIO) (the 'charitable organisation') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable organisation's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
The Kinning Park Complex (SCIO)

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
The Kinning Park Complex (SCIO)

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to KPC and determined that the most significant are:

Those that relate to the form and content of the financial statements, such as the charity SORP;

Those that relate to the payments of employees.

We understand how KPC is complying with those frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviour and the emphasis placed on fraud prevention which may reduce opportunities for fraud to take place.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur by making an assessment of the key fraud risks to KPC and the manner in which such risks may manifest themselves in practice, based on our previous knowledge of KPC as well as an assessment of the current environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free of fraud or error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Kinning Park Complex (SCIO)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable organisation and the charitable organisation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

WDM Associates

for and on behalf of WDM Associates (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date: 22 December 2022

THE KINNING PARK COMPLEX (SCIO)

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,328	1,942,724	1,968,052	1,564,402
EXPENDITURE ON					
Raising funds	3	175	5,582	5,757	4,371
Charitable activities	4				
Charitable Activities		3,189	133,757	136,946	203,966
Other		3,280	217,117	220,397	166,058
Total		6,644	356,456	363,100	374,395
NET INCOME		18,684	1,586,268	1,604,952	1,190,007
Transfers between funds	14	2,921,886	(2,921,886)	-	-
Net movement in funds		2,940,570	(1,335,618)	1,604,952	1,190,007
RECONCILIATION OF FUNDS					
Total funds brought forward		57,440	1,493,216	1,550,656	360,649
TOTAL FUNDS CARRIED FORWARD		2,998,010	157,598	3,155,608	1,550,656

The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	2,970,772	1,371,628
CURRENT ASSETS			
Debtors	11	25,336	-
Cash at bank		163,014	182,388
		188,350	182,388
CREDITORS			
Amounts falling due within one year	12	(3,514)	(3,360)
NET CURRENT ASSETS		184,836	179,028
TOTAL ASSETS LESS CURRENT LIABILITIES		3,155,608	1,550,656
NET ASSETS		3,155,608	1,550,656

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

	Notes	2022 £	2021 £
FUNDS	14		
Unrestricted funds:			
Fixed Assets		2,970,772	-
General Fund		2,238	31,278
Designated fund - Redundancy		25,000	25,000
Membership 19		-	47
KP Couture		-	1,115
		2,998,010	57,440
Restricted funds:			
Investing Communities Fund 20-23		849	19,845
VAF VSG 18-21		-	1,454
Wellbeing For Longer Grant 19-21		144	1,868
Building Regeneration Fund		24,406	1,418,192
GCVS Helps		10,954	3,180
Foundation Scotland		-	2,060
3rd Sector Recovery		-	11,601
Area Partnership		-	777
Social Enterprise		-	4,200
Climate Challenge Fund		-	6,489
Robertson Trust		-	3,995
Katy Training Grant		-	516
Neighbourhoods Fund (Corra)		-	5,000
Glasgow Communities Fund		-	14,039
Local Community Fund (Co-op)		1,452	-
Cycling Friendly Community Fund		20,000	-
Architectural Heritage Fund		1,432	-
Scottish Refugee Council		300	-
Cycling Employer Development Fund 21		5,929	-
GCAN		625	-
Adapt & Thrive 21		61,205	-
Wellbeing For Longer 21/22		1,394	-
Winter Social Wellbeing Fund 21/22		3,795	-
Digital Inclusivity 21		9,544	-
Together For Our Planet Fund		10,000	-
Kitchen		775	-
Community Assets Revenue Grant		4,794	-
		157,598	1,493,216
TOTAL FUNDS		3,155,608	1,550,656

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable organisation keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable organisation.

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 DECEMBER 2022 and were signed on its behalf by:

S. Johnstone

SARA JOHNSTONE
Trustee

THE KINNING PARK COMPLEX (SCIO)

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	16	1,579,770	1,187,746
Net cash provided by operating activities		1,579,770	1,187,746
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,599,144)	(1,025,545)
Net cash used in investing activities		(1,599,144)	(1,025,545)
Change in cash and cash equivalents in the reporting period		(19,374)	162,201
Cash and cash equivalents at the beginning of the reporting period		182,388	20,187
Cash and cash equivalents at the end of the reporting period		163,014	182,388

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,794	3,467
Grants	1,878,115	1,344,833
Memberships	26	41
Sales	5,021	-
Covid Grants - council	-	32,500
Hall Hire & Studio Rental	2,015	636
Covid Grants - emergency	81,081	182,925
	1,968,052	1,564,402

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	1,878,115	1,344,833

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Food & volunteer costs	2,210	-
Support costs	3,547	4,371
	5,757	4,371

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	136,946

continued...

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	187	3,360	3,547

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,800	1,800

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	228,209	145,226
	228,209	145,226

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	12	8

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,128	1,508,274	1,564,402
EXPENDITURE ON			
Raising funds	25	4,346	4,371
Charitable activities			
Charitable Activities	7,512	196,454	203,966
Other	252	165,806	166,058
Total	7,789	366,606	374,395
NET INCOME	48,339	1,141,668	1,190,007
RECONCILIATION OF FUNDS			
Total funds brought forward	9,100	351,549	360,649
TOTAL FUNDS CARRIED FORWARD	57,439	1,493,217	1,550,656

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2021	1,371,628	-	1,371,628
Additions	1,597,145	1,999	1,599,144
At 31 March 2022	2,968,773	1,999	2,970,772
NET BOOK VALUE			
At 31 March 2022	2,968,773	1,999	2,970,772
At 31 March 2021	1,371,628	-	1,371,628

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	930	-
VAT	24,406	-
	25,336	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	(1)	-
VAT	155	-
Accrued expenses	3,360	3,360
	3,514	3,360

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,970,772	-	2,970,772	1,371,628
Current assets	30,597	157,753	188,350	182,388
Current liabilities	(3,359)	(155)	(3,514)	(3,360)
	2,998,010	157,598	3,155,608	1,550,656

continued...

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	31,278	18,658	2,923,074	2,973,010
Membership 19	47	26	(73)	-
KP Couture	1,115	-	(1,115)	-
Designated fund - Redundancy	25,000	-	-	25,000
	57,440	18,684	2,921,886	2,998,010
Restricted funds				
CCF Development Grant 19	-	68,805	(68,805)	-
Investing Communities Fund 20-23	19,845	745	(19,741)	849
VAF VSG 18-21	1,454	(1,564)	110	-
Wellbeing For Longer Grant 19-21	1,868	(1,724)	-	144
Building Regeneration Fund	1,418,192	-	(1,393,786)	24,406
GCVS Helps	3,180	10,954	(3,180)	10,954
Foundation Scotland	2,060	(2,280)	220	-
3rd Sector Recovery	11,601	(11,601)	-	-
Area Partnership	777	(455)	(322)	-
Social Enterprise	4,200	(5,770)	1,570	-
Climate Challenge Fund	6,489	-	(6,489)	-
Robertson Trust	3,995	63,965	(67,960)	-
Katy Training Grant	516	-	(516)	-
Neighbourhoods Fund (Corra)	5,000	(4,531)	(469)	-
Glasgow Communities Fund	14,039	(6,181)	(7,858)	-
Local Community Fund (Co-op)	-	1,452	-	1,452
Cycling Friendly Community Fund	-	20,000	-	20,000
Digital Boost	-	(1,841)	1,841	-
Garfield Weston 21/22	-	20,000	(20,000)	-
Architectural Heritage Fund	-	1,432	-	1,432
S.T.A.G.E	-	(15)	15	-
Scottish Refugee Council	-	300	-	300
Community Assets Capital Grant	-	983,264	(983,264)	-
Cycling Employer Development Fund 21	-	5,929	-	5,929
GCAN	-	625	-	625
Adapt & Thrive 21	-	61,205	-	61,205
Wellbeing For Longer 21/22	-	3,262	(1,868)	1,394
Winter Social Wellbeing Fund 21/22	-	3,795	-	3,795
Digital Inclusivity 21	-	9,544	-	9,544
Together For Our Planet Fund	-	10,000	-	10,000
Animating Spaces Fund	-	20,000	(20,000)	-
RCGF	-	322,206	(322,206)	-
Robertson Trust Grant 21	-	8,864	(8,864)	-
Kitchen	-	775	-	775
Community Assets Revenue Grant	-	5,607	(813)	4,794
Green commute Initiative	-	(499)	499	-

continued...

14. MOVEMENT IN FUNDS - continued

	1,493,216	1,586,268	(2,921,886)	157,598
TOTAL FUNDS	1,550,656	1,604,952	-	3,155,608

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,302	(6,644)	18,658
Membership 19	26	-	26
	25,328	(6,644)	18,684
Restricted funds			
CCF Development Grant 19	74,995	(6,190)	68,805
Investing Communities Fund 20-23	97,310	(96,565)	745
VAF VSG 18-21	-	(1,564)	(1,564)
Wellbeing For Longer Grant 19-21	-	(1,724)	(1,724)
GCVS Helps	21,460	(10,506)	10,954
Foundation Scotland	-	(2,280)	(2,280)
3rd Sector Recovery	-	(11,601)	(11,601)
Area Partnership	-	(455)	(455)
Social Enterprise	2,850	(8,620)	(5,770)
Robertson Trust	72,691	(8,726)	63,965
Neighbourhoods Fund (Corra)	-	(4,531)	(4,531)
Glasgow Communities Fund	73,100	(79,281)	(6,181)
Local Community Fund (Co-op)	1,452	-	1,452
Cycling Friendly Community Fund	20,000	-	20,000
Digital Boost	3,480	(5,321)	(1,841)
Garfield Weston 21/22	20,000	-	20,000
Architectural Heritage Fund	15,000	(13,568)	1,432
Glasgow Science Festival	1,015	(1,015)	-
S.T.A.G.E	1,000	(1,015)	(15)
Scottish Refugee Council	300	-	300
Community Assets Capital Grant	984,295	(1,031)	983,264
Celebrate 25	1,000	(1,000)	-
Cycling Employer Development Fund 21	23,979	(18,050)	5,929
GCAN	2,000	(1,375)	625
Adapt & Thrive 21	64,606	(3,401)	61,205
Glasgow Mutual Aid Grant (Corra)	2,000	(2,000)	-
Wellbeing For Longer 21/22	22,500	(19,238)	3,262
Winter Social Wellbeing Fund 21/22	4,350	(555)	3,795
Digital Inclusivity 21	15,000	(5,456)	9,544
Together For Our Planet Fund	10,000	-	10,000
Animating Spaces Fund	20,000	-	20,000
RCGF	325,566	(3,360)	322,206
GSEF Website	3,000	(3,000)	-
Robertson Trust Grant 21	24,000	(15,136)	8,864
Kitchen	775	-	775
Community Assets Revenue Grant	35,000	(29,393)	5,607
Green commute Initiative	-	(499)	(499)

continued...

14. MOVEMENT IN FUNDS - continued

	1,942,724	(356,456)	1,586,268
TOTAL FUNDS	1,968,052	(363,100)	1,604,952

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	8,574	47,704	(25,000)	31,278
Membership 19	47	-	-	47
KP Couture	479	636	-	1,115
Designated fund - Redundancy	-	-	25,000	25,000
	9,100	48,340	-	57,440
Restricted funds				
Investing Communities Fund 20-23	500	19,345	-	19,845
Thriving Places Event 19	988	(988)	-	-
VAF VSG 18-21	692	762	-	1,454
Wellbeing For Longer Grant 19-21	3,285	(1,417)	-	1,868
Building Regeneration Fund	346,084	1,072,108	-	1,418,192
GCVS Helps	-	3,180	-	3,180
Foundation Scotland	-	2,060	-	2,060
3rd Sector Recovery	-	11,601	-	11,601
Area Partnership	-	777	-	777
Social Enterprise	-	4,200	-	4,200
Climate Challenge Fund	-	6,489	-	6,489
Robertson Trust	-	3,995	-	3,995
Katy Training Grant	-	516	-	516
Neighbourhoods Fund (Corra)	-	5,000	-	5,000
Glasgow Communities Fund	-	14,039	-	14,039
	351,549	1,141,667	-	1,493,216
TOTAL FUNDS	360,649	1,190,007	-	1,550,656

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,492	(7,788)	47,704
KP Couture	636	-	636
	56,128	(7,788)	48,340
Restricted funds			
Investing Communities Fund 20-23	198,040	(178,695)	19,345
Thriving Places Event 19	(988)	-	(988)
VAF VSG 18-21	10,001	(9,239)	762
Wellbeing For Longer Grant 19-21	27,971	(29,388)	(1,417)
Building Regeneration Fund	1,085,304	(13,196)	1,072,108
PET Support Grant	3,500	(3,500)	-
GCVS Helps	3,500	(320)	3,180
Foundation Scotland	13,000	(10,940)	2,060
Well Being Fund 20	20,000	(20,000)	-
Soil Association	1,000	(1,000)	-
Neighbourly Grant	400	(400)	-
3rd Sector Recovery	24,500	(12,899)	11,601
Emergency Govan	7,775	(7,775)	-
Area Partnership	4,750	(3,973)	777
Social Enterprise	10,199	(5,999)	4,200
Climate Challenge Fund	25,000	(18,511)	6,489
Robertson Trust	24,000	(20,005)	3,995
Katy Training Grant	5,839	(5,323)	516
Neighbourhoods Fund (Corra)	5,000	-	5,000
Glasgow Communities Fund	39,483	(25,444)	14,039
	1,508,274	(366,607)	1,141,667
TOTAL FUNDS	1,564,402	(374,395)	1,190,007

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	8,574	66,362	2,898,074	2,973,010
Membership 19	47	26	(73)	-
KP Couture	479	636	(1,115)	-
Designated fund - Redundancy	-	-	25,000	25,000
	9,100	67,024	2,921,886	2,998,010
Restricted funds				
CCF Development Grant 19	-	68,805	(68,805)	-
Investing Communities Fund 20-23	500	20,090	(19,741)	849
Thriving Places Event 19	988	(988)	-	-
VAF VSG 18-21	692	(802)	110	-
Wellbeing For Longer Grant 19-21	3,285	(3,141)	-	144
Building Regeneration Fund	346,084	1,072,108	(1,393,786)	24,406
GCVS Helps	-	14,134	(3,180)	10,954
Foundation Scotland	-	(220)	220	-
Area Partnership	-	322	(322)	-
Social Enterprise	-	(1,570)	1,570	-
Climate Challenge Fund	-	6,489	(6,489)	-
Robertson Trust	-	67,960	(67,960)	-
Katy Training Grant	-	516	(516)	-
Neighbourhoods Fund (Corra)	-	469	(469)	-
Glasgow Communities Fund	-	7,858	(7,858)	-
Local Community Fund (Co-op)	-	1,452	-	1,452
Cycling Friendly Community Fund	-	20,000	-	20,000
Digital Boost	-	(1,841)	1,841	-
Garfield Weston 21/22	-	20,000	(20,000)	-
Architectural Heritage Fund	-	1,432	-	1,432
S.T.A.G.E	-	(15)	15	-
Scottish Refugee Council	-	300	-	300
Community Assets Capital Grant	-	983,264	(983,264)	-
Cycling Employer Development Fund 21	-	5,929	-	5,929
GCAN	-	625	-	625
Adapt & Thrive 21	-	61,205	-	61,205
Wellbeing For Longer 21/22	-	3,262	(1,868)	1,394
Winter Social Wellbeing Fund 21/22	-	3,795	-	3,795
Digital Inclusivity 21	-	9,544	-	9,544
Together For Our Planet Fund	-	10,000	-	10,000
Animating Spaces Fund	-	20,000	(20,000)	-
RCGF	-	322,206	(322,206)	-
Robertson Trust Grant 21	-	8,864	(8,864)	-
Kitchen	-	775	-	775

continued...

14. MOVEMENT IN FUNDS - continued

Community Assets Revenue Grant	-	5,607	(813)	4,794
Green commute Initiative	-	(499)	499	-
	351,549	2,727,935	(2,921,886)	157,598
TOTAL FUNDS	360,649	2,794,959	-	3,155,608

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,794	(14,432)	66,362
Membership 19	26	-	26
KP Couture	636	-	636
	81,456	(14,432)	67,024
Restricted funds			
CCF Development Grant 19	74,995	(6,190)	68,805
Investing Communities Fund 20-23	295,350	(275,260)	20,090
Thriving Places Event 19	(988)	-	(988)
VAF VSG 18-21	10,001	(10,803)	(802)
Wellbeing For Longer Grant 19-21	27,971	(31,112)	(3,141)
Building Regeneration Fund	1,085,304	(13,196)	1,072,108
PET Support Grant	3,500	(3,500)	-
GCVS Helps	24,960	(10,826)	14,134
Foundation Scotland	13,000	(13,220)	(220)
Well Being Fund 20	20,000	(20,000)	-
Soil Association	1,000	(1,000)	-
Neighbourly Grant	400	(400)	-
3rd Sector Recovery	24,500	(24,500)	-
Emergency Govan	7,775	(7,775)	-
Area Partnership	4,750	(4,428)	322
Social Enterprise	13,049	(14,619)	(1,570)
Climate Challenge Fund	25,000	(18,511)	6,489
Robertson Trust	96,691	(28,731)	67,960
Katy Training Grant	5,839	(5,323)	516
Neighbourhoods Fund (Corra)	5,000	(4,531)	469
Glasgow Communities Fund	112,583	(104,725)	7,858
Local Community Fund (Co-op)	1,452	-	1,452
Cycling Friendly Community Fund	20,000	-	20,000
Digital Boost	3,480	(5,321)	(1,841)
Garfield Weston 21/22	20,000	-	20,000
Architectural Heritage Fund	15,000	(13,568)	1,432
Glasgow Science Festival	1,015	(1,015)	-
S.T.A.G.E	1,000	(1,015)	(15)
Scottish Refugee Council	300	-	300
Community Assets Capital Grant	984,295	(1,031)	983,264
Celebrate 25	1,000	(1,000)	-
Cycling Employer Development Fund 21	23,979	(18,050)	5,929
GCAN	2,000	(1,375)	625
Adapt & Thrive 21	64,606	(3,401)	61,205
Glasgow Mutual Aid Grant (Corra)	2,000	(2,000)	-

continued...

14. MOVEMENT IN FUNDS - continued

Wellbeing For Longer 21/22	22,500	(19,238)	3,262
Winter Social Wellbeing Fund 21/22	4,350	(555)	3,795
Digital Inclusivity 21	15,000	(5,456)	9,544
Together For Our Planet Fund	10,000	-	10,000
Animating Spaces Fund	20,000	-	20,000
RCGF	325,566	(3,360)	322,206
GSEF Website	3,000	(3,000)	-
Robertson Trust Grant 21	24,000	(15,136)	8,864
Kitchen	775	-	775
Community Assets Revenue Grant	35,000	(29,393)	5,607
Green commute Initiative	-	(499)	(499)
	3,450,998	(723,063)	2,727,935
TOTAL FUNDS	3,532,454	(737,495)	2,794,959

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,604,952	1,190,007
Adjustments for:		
(Increase)/decrease in debtors	(25,181)	662
Decrease in creditors	(1)	(2,923)
Net cash provided by operations	1,579,770	1,187,746

17.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	182,388	(19,374)	163,014
	182,388	(19,374)	163,014
Total	182,388	(19,374)	163,014