

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
THE KINNING PARK COMPLEX (SCIO)

WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

THE KINNING PARK COMPLEX (SCIO)

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THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are to advance and promote creativity, health and well being, citizenship and community development in the local area and in the wider Glasgow area.

These objectives will be achieved through the maintenance and improvement of the former Cornwall Street Primary School building, currently the Kinning Park Complex, at 43 Cornwall Street Glasgow and by the management and promotion of its use as a community centre where these activities take place.

Review of the year

The year has been dominated by Covid. The main impact of Covid-19 has been on the KPC Renovation project, activities delivered and staff. As a result of the pandemic the work on the KPC building was delayed and amended. Due to difficulties raising the outstanding finance in April 2020 the plans to extend the KPC main building through a new build annex were put on hold. The original start date for the project, May 2020, was delayed and the completion date has been delayed from December 2020 until late 2021. During the financial period 2020/21 KPC concentrated on delivering a wide range of emergency projects related to the pandemic, this is reflected in the Covid Emergency Grants referenced in Note 2. The third impact of Covid, was on the staff of the KPC, who not only worked from home for the entire duration of the pandemic, but also took on significant new roles and responsibilities.

Significant activities

During the financial period all significant activities for the organisation were focused on delivering our emergency Covid response project, or on the renovation of the main building. During the Covid response project some of the main highlights include; delivering more than 20 tonnes of emergency food through our network of around 100 volunteers, securing around £50,000 in national emergency funds for local grassroots organisations, providing social isolation support to around 200 Glasgow residents and running essential mental health face to face services throughout the winter time. All of this was achieved with the highest of safety standards and without one incidence of a positive Covid test result.

STRATEGIC REPORT

Investment policy and objectives

The Charity holds all of its funds on short term deposit with its bankers.

Reserves policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet its running costs for a minimum of 3 months and the means for it to meet its charitable objectives in the short term.

The trustees propose to maintain the charity's reserves at a minimum level of £20,000 and have done so having regards to its manner of operation and of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations as a minimum on an annual basis and more regularly if necessary.

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Financial review

Redundancy/ Long Term Leave Fund

During the year, the trustees agreed to transfer £25000 from the general fund to the Redundancy/ Long Term Leave Fund. This fund will be ring fenced for any future redundancy or long term absence payments.

Future plans

The primary future objective is for KPC to reopen a newly refurbished main building. This will act as a key community resource to support the work of groups from across the city. Shared workspace, meeting rooms, events space and an expanded kitchen will allow KPC to be able to generate the social and financial value that the building and our community need to continue to develop. KPC hopes to support the development of a range of member led activity that will allow us to achieve the aims of our constitution, additionally we will continue our quality programme of social activity for community members and to facilitate the delivery of our Local Place Plan project, Because We Say So.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation was founded in May 2018 as a two-tier membership SCIO with the majority of members drawn from the G41 and G51 areas. The organisation currently has around 40 members, with a constitutional minimum needed. There is no maximum number of members. The board meets on a monthly basis.

Risk management

Whilst risk assessment can limit risk, it does not eliminate risk. The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that the systems in place to mitigate exposure to these risks are operating efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS003417 (Scotland)

Registered Charity number

SC048399

Registered office

43 Cornwall Street

Kinning Park

Glasgow

G41 1BA

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Year Ended 31 March 2021

Trustees

Ms G R Murray
Ms G Duffelen
A A Nicholls
F Azeem
K Wands
Ms S Johnstone
Ms L Lockhart
Ms A McAndlish

Company Secretary

A A Nicholls

Auditors

WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Kinning Park Complex (SCIO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE KINNING PARK COMPLEX (SCIO)

**Report of the Trustees
for the Year Ended 31 March 2021**

AUDITORS

The auditors, WDM Associates (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6/12/2021 and signed on the board's behalf by:


.....
Trustee

Report of the Independent Auditors to the Trustees and Members of The Kinning Park Complex (SCIO)

Opinion

We have audited the financial statements of The Kinning Park Complex (SCIO) (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees and Members of
The Kinning Park Complex (SCIO)**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of The Kinning Park Complex (SCIO)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to KPC and determined that the most significant are:

Those that relate to the form and content of the financial statements, such as the charity SORP;

Those that relate to the payments of employees.

We understand how KPC is complying with those frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviour and the emphasis placed on fraud prevention which may reduce opportunities for fraud to take place.

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur by making an assessment of the key fraud risks to KPC and the manner in which such risks may manifest themselves in practice, based on our previous knowledge of KPC as well as an assessment of the current environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free of fraud or error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
The Kinning Park Complex (SCIO)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham Bonomy (Senior Statutory Auditor)
for and on behalf of WDM Associates (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date: 6/12/2021

THE KINNING PARK COMPLEX (SCIO)

**Statement of Financial Activities
for the Year Ended 31 March 2021**

				Year Ended 31.3.21 Total funds £	Period 2.4.19 to 31.3.20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,128	1,508,274	1,564,402	545,792
EXPENDITURE ON					
Raising funds	3	25	4,346	4,371	11,827
Charitable activities	4				
Charitable Activities		7,512	196,454	203,966	62,920
Other		252	165,806	166,058	110,396
Total		<u>7,789</u>	<u>366,606</u>	<u>374,395</u>	<u>185,143</u>
NET INCOME		<u>48,339</u>	<u>1,141,668</u>	<u>1,190,007</u>	<u>360,649</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		9,100	351,549	360,649	-
TOTAL FUNDS CARRIED FORWARD		<u><u>57,439</u></u>	<u><u>1,493,217</u></u>	<u><u>1,550,656</u></u>	<u><u>360,649</u></u>

The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	1,371,628	346,083
CURRENT ASSETS			
Debtors	11	-	662
Cash at bank		182,388	20,187
		<u>182,388</u>	<u>20,849</u>
CREDITORS			
Amounts falling due within one year	12	(3,360)	(6,283)
NET CURRENT ASSETS		<u>179,028</u>	<u>14,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,550,656	360,649
NET ASSETS		<u>1,550,656</u>	<u>360,649</u>

The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

Balance Sheet - continued
31 March 2021

	Notes	2021	2020
	14	£	£
FUNDS			
Unrestricted funds:			
General fund		31,278	8,574
Membership 19		47	47
KP Couture		1,115	479
Redundancy/Long term leave fund		25,000	-
		<u>57,440</u>	<u>9,100</u>
Restricted funds:			
Investing Communities Fund 20-23		19,845	500
Thriving Places Event 19		-	988
VAF VSG 18-21		1,454	692
Wellbeing For Longer Grant 19-21		1,868	3,285
Building Regeneration Fund		1,418,192	346,084
GCVS Helps		3,180	-
Foundation Scotland		2,060	-
3rd Sector Recovery		11,601	-
Area Partnership		777	-
Social Enterprise		4,200	-
Climate Challenge Fund		6,489	-
Robertson Trust		3,995	-
Katy Training Grant		516	-
Neighbourhoods Fund (Corra)		5,000	-
Glasgow Communities Fund		14,039	-
		<u>1,493,216</u>	<u>351,549</u>
TOTAL FUNDS		<u><u>1,550,656</u></u>	<u><u>360,649</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/12/2021
and were signed on its behalf by:


Trustee

The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

**Cash Flow Statement
for the Year Ended 31 March 2021**

		Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	16	1,187,746	366,270
Net cash provided by operating activities		<u>1,187,746</u>	<u>366,270</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,025,545)</u>	<u>(346,083)</u>
Net cash used in investing activities		<u>(1,025,545)</u>	<u>(346,083)</u>
Change in cash and cash equivalents in the reporting period		<u>162,201</u>	<u>20,187</u>
Cash and cash equivalents at the beginning of the reporting period		<u>20,187</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>182,388</u></u>	<u><u>20,187</u></u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Donations	3,467	19,121
Fundraising Income	-	5,114
Grants	1,344,833	469,266
Memberships	41	35
Covid Grants - council	32,500	-
Hall Hire & Studio Rental	636	52,256
Covid Grants - emergency	182,925	-
	<u>1,564,402</u>	<u>545,792</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Other grants	<u>1,344,833</u>	<u>469,266</u>

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Fundraising Expenditure	-	9,124
Support costs	4,371	-
	<u>4,371</u>	<u>9,124</u>

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. RAISING FUNDS - continued

Other trading activities

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Bad debts	-	2,703
	<u> </u>	<u> </u>
Aggregate amounts	<u>4,371</u>	<u>11,827</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	203,720	246	203,966
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	51	4,320	4,371
Charitable Activities	-	246	246
	<u> </u>	<u> </u>	<u> </u>
	<u>51</u>	<u>4,566</u>	<u>4,617</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Auditors' remuneration	1,800	1,800
	<u> </u>	<u> </u>

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

8. STAFF COSTS

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Wages and salaries	145,226	104,391
	<u>145,226</u>	<u>104,391</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.21	Period 2.4.19 to 31.3.20
Finance	1	1
Operations Manager	1	1
Comms & Events	2	1
Community Assistant	2	1
Director	1	1
Cafe Manager	1	1
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,358	460,434	545,792
 EXPENDITURE ON			
Raising funds	9,464	2,363	11,827
 Charitable activities			
Charitable Activities	9,284	53,636	62,920
 Other	57,510	52,886	110,396
 Total	<u>76,258</u>	<u>108,885</u>	<u>185,143</u>
 NET INCOME	<u>9,100</u>	<u>351,549</u>	<u>360,649</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>9,100</u></u>	<u><u>351,549</u></u>	<u><u>360,649</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020	346,083
Additions	1,025,545
 At 31 March 2021	<u>1,371,628</u>
 NET BOOK VALUE	
At 31 March 2021	<u>1,371,628</u>
 At 31 March 2020	<u><u>346,083</u></u>

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	401
KPC CIC	-	261
	<u>-</u>	<u>662</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	<u>3,360</u>	<u>6,283</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	-	1,371,628	1,371,628	346,083
Current assets	60,800	121,588	182,388	20,849
Current liabilities	(3,360)	-	(3,360)	(6,283)
	<u>57,440</u>	<u>1,493,216</u>	<u>1,550,656</u>	<u>360,649</u>

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	8,574	47,704	(25,000)	31,278
Membership 19	47	-	-	47
KP Couture	479	636	-	1,115
Redundancy/Long term leave fund	-	-	25,000	25,000
	<u>9,100</u>	<u>48,340</u>	<u>-</u>	<u>57,440</u>
Restricted funds				
Investing Communities Fund 20-23	500	19,345	-	19,845
Thriving Places Event 19	988	(988)	-	-
VAF VSG 18-21	692	762	-	1,454
Wellbeing For Longer Grant 19-21	3,285	(1,417)	-	1,868
Building Regeneration Fund	346,084	1,072,108	-	1,418,192
GCVS Helps	-	3,180	-	3,180
Foundation Scotland	-	2,060	-	2,060
3rd Sector Recovery	-	11,601	-	11,601
Area Partnership	-	777	-	777
Social Enterprise	-	4,200	-	4,200
Climate Challenge Fund	-	6,489	-	6,489
Robertson Trust	-	3,995	-	3,995
Katy Training Grant	-	516	-	516
Neighbourhoods Fund (Corra)	-	5,000	-	5,000
Glasgow Communities Fund	-	14,039	-	14,039
	<u>351,549</u>	<u>1,141,667</u>	<u>-</u>	<u>1,493,216</u>
TOTAL FUNDS	<u>360,649</u>	<u>1,190,007</u>	<u>-</u>	<u>1,550,656</u>

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,492	(7,788)	47,704
KP Couture	636	-	636
	<hr/> 56,128	<hr/> (7,788)	<hr/> 48,340
Restricted funds			
Investing Communities Fund 20-23	198,040	(178,695)	19,345
Thriving Places Event 19	(988)	-	(988)
VAF VSG 18-21	10,001	(9,239)	762
Wellbeing For Longer Grant 19-21	27,971	(29,388)	(1,417)
Building Regeneration Fund	1,085,304	(13,196)	1,072,108
PET Support Grant	3,500	(3,500)	-
GCVS Helps	3,500	(320)	3,180
Foundation Scotland	13,000	(10,940)	2,060
Well Being Fund 20	20,000	(20,000)	-
Soil Association	1,000	(1,000)	-
Neighbourly Grant	400	(400)	-
3rd Sector Recovery	24,500	(12,899)	11,601
Emergency Govan	7,775	(7,775)	-
Area Partnership	4,750	(3,973)	777
Social Enterprise	10,199	(5,999)	4,200
Climate Challenge Fund	25,000	(18,511)	6,489
Robertson Trust	24,000	(20,005)	3,995
Katy Training Grant	5,839	(5,323)	516
Neighbourhoods Fund (Corra)	5,000	-	5,000
Glasgow Communities Fund	39,483	(25,444)	14,039
	<hr/> 1,508,274	<hr/> (366,607)	<hr/> 1,141,667
TOTAL FUNDS	<hr/> <hr/> 1,564,402	<hr/> <hr/> (374,395)	<hr/> <hr/> 1,190,007

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.20 £
Unrestricted funds		
General fund	8,574	8,574
Membership 19	47	47
KP Couture	479	479
	<hr/>	<hr/>
	9,100	9,100
Restricted funds		
Investing Communities Fund 20-23	500	500
Thriving Places Event 19	988	988
VAF VSG 18-21	692	692
Wellbeing For Longer Grant 19-21	3,285	3,285
Building Regeneration Fund	346,084	346,084
	<hr/>	<hr/>
	351,549	351,549
TOTAL FUNDS	<hr/>	<hr/>
	360,649	360,649

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,728	(76,154)	8,574
Membership 19	47	-	47
KP Couture	583	(104)	479
	<u>85,358</u>	<u>(76,258)</u>	<u>9,100</u>
Restricted funds			
Action Earth Grant 2019	129	(129)	-
Awards For All Grant 18/19	2,382	(2,382)	-
British Science Week 19	19	(19)	-
Creative Scotland 16/17	1,800	(1,800)	-
CCF Development Grant 19	600	(600)	-
Circle Bike Project	75	(75)	-
Community Connections 18/19	4,568	(4,568)	-
Community Land Scotland 19	300	(300)	-
Investing Communities Fund 20-23	4,500	(4,000)	500
Italy Trip 19	557	(557)	-
Protest & Suffragettes Grant 18/19	1,723	(1,723)	-
Thriving Places Event 19	988	-	988
VAF VSG 18-21	9,999	(9,307)	692
Wellbeing For Longer Grant 19-21	24,970	(21,685)	3,285
Building Regeneration Fund	407,824	(61,740)	346,084
	<u>460,434</u>	<u>(108,885)</u>	<u>351,549</u>
TOTAL FUNDS	<u>545,792</u>	<u>(185,143)</u>	<u>360,649</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,190,007	360,649
Adjustments for:		
Decrease/(increase) in debtors	662	(662)
(Decrease)/increase in creditors	(2,923)	6,283
Net cash provided by operations	<u>1,187,746</u>	<u>366,270</u>

17.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>20,187</u>	<u>162,201</u>	<u>182,388</u>
	<u>20,187</u>	<u>162,201</u>	<u>182,388</u>
Total	<u>20,187</u>	<u>162,201</u>	<u>182,388</u>

THE KINNING PARK COMPLEX (SCIO)

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,467	19,121
Fundraising Income	-	5,114
Grants	1,344,833	469,266
Memberships	41	35
Covid Grants - council	32,500	-
Hall Hire & Studio Rental	636	52,256
Covid Grants - emergency	182,925	-
	<hr/>	<hr/>
	1,564,402	545,792
Total incoming resources	<hr/>	<hr/>
	1,564,402	545,792
EXPENDITURE		
Raising donations and legacies		
Fundraising Expenditure	-	9,124
Other trading activities		
Bad debts	-	2,703
Charitable activities		
Wages	26,066	26,518
Light and heat	1,047	2,601
Office Costs	6,161	2,211
Advertising	2,257	63
Sundries	583	353
Cleaning	591	619
Building Costs	-	1,115
Grant Expenditure	164,854	29,239
Travel & Subsistence	2,161	176
	<hr/>	<hr/>
	203,720	62,895
Other		
Wages	119,160	77,873
Carried forward	119,160	77,873

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THE KINNING PARK COMPLEX (SCIO)

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 2.4.19 to 31.3.20 £
Other		
Brought forward	119,160	77,873
Cleaning	-	2,157
Building Costs	538	1,607
Advertising	175	5
Office Costs	2,878	1,195
Electric	4,066	6,915
Staff Support Costs	30,784	7,965
External Hall Rental	8,352	7,364
Sundries	105	54
Travel & Subsistence	-	261
	<u>166,058</u>	<u>105,396</u>
Support costs		
Finance		
Bank charges	51	30
Governance costs		
Auditors' remuneration	1,800	1,800
Accountancy and legal fees	2,766	3,195
	<u>4,566</u>	<u>4,995</u>
Total resources expended	<u>374,395</u>	<u>185,143</u>
Net income	<u><u>1,190,007</u></u>	<u><u>360,649</u></u>

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