

REGISTERED COMPANY NUMBER: CS003417 (Scotland)
REGISTERED CHARITY NUMBER: SC048399

Report of the Trustees and
Financial Statements
for the Period 2 April 2019 to 31 March 2020
for
THE KINNING PARK COMPLEX (SCIO)

WDM
Registered Auditors
Chartered Accountants
378 Brandon Street
Motherwell
ML1 1XA

THE KINNING PARK COMPLEX (SCIO)

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for the Period 2 April 2019 to 31 March 2020

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THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Period 2 April 2019 to 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 2 April 2019 to 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are to advance and promote creativity, health and well being, citizenship and community development in the local area and in the wider Glasgow area.

These objectives will be achieved through the maintenance and improvement of the former Cornwall Street Primary school building, currently the Kinning Park Complex, at 43 Cornwall Street Glasgow and by the management and promotion of its use as a community centre where these activities take place

Review of the Year

The highlight of the year was the purchase of the Kinning Park Complex (KPC) building from Glasgow City Council as part of a negotiated sale that was supported by the Scottish Land Fund. Negotiations were concluded in summer 2019 with the contract being signed at the first KPC AGM in October 2019.

This success was built upon by securing circa £3million in renovation funding from a range of sources that would allow for the complete refurbishment and possible expansion of the Kinning Park Complex. Funding was secured from The Scottish Government, The National Lottery Community Fund, The Robertson Trust and the Climate Challenge Fund. A design team led by architects New Practice completed designs for the renovations of the Main Building, whilst another design team, led by Anderson Bell Christie worked on the design of a potential future Annex building.

The office staff vacated the Main Building in November 2019 ahead of the renovation programme, with temporary office space being secured in Acre House, adjacent to Clyde Community Hall in Ibrox where KPC delivers its social programmes whilst we await the completion of the refurbishment programme.

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Period 2 April 2019 to 31 March 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Kinning Park Complex Social Programmes

As we prepared for the renovation the majority of the directly delivered KPC social programmes were wound down apart from the KPCafe which aims to bring local residents together to reduce social isolation and increase community cohesion and wellbeing.

- An average of 85 people per week have attended the cafe.
- 60-77 people per week attended at risk of social exclusion, loneliness or isolation.
- On average 68% of those attending the cafe were New Scots.
- 99 people were referred from KPC cafe to other services during the year
- Over the year we have had a total of 17 volunteers complete a minimum of 50 hours
- 3 regular volunteers worked towards Community Achievement Awards.
- When asked 'I have made friends at KPC cafe' 100% answered positively.
- An average of 60 flyers with information of services, events and organisations were shared weekly.
- A total of 994 different people came to the cafe over the year.
- Crafts Club: During crafts group participants were asked to choose an emotion word from a selection to describe how doing the crafts makes them feel. The results were: focused 14%, confident 14%, interested 21%, appreciated 14%, inspired 21%, happy 14%
- From options of 7 positive/ mood-boosting words and 7 negative words, 100% chose positive words.

Kinning Park Complex activity

As well as directly delivering activity, KPC meets its objectives by providing flexible and affordable space to others to be able to carry out work that meets our aims. Between the start of the financial year (April 2019) and when the building was vacated for the renovation (1st November 2019) the following activity took place by others using the building

- 500 hrs of activity related to the arts
- 700 hrs of activity related to citizenship and community
- 1400 hrs of sports and recreation activity
- 100 hours of youth work
- 66 hours of disability arts

KPC A-OK project

As the financial year drew to a close a new reality set in, one in which our communities were under sustained assault by the COVID-19 pandemic. At this point KPC reorientated all of its activities to be able to provide support to our community through our neighbourhood solidarity project KPC A-OK. The project would go on to support almost 200 households across the city, deliver 18 metric tonnes of emergency food support and provide practical and mental health support to a long list of individuals.

STRATEGIC REPORT

Investment policy and objectives

The Charity holds all its funds on short-term deposit with its bankers.

Reserves policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet its running costs for a minimum of 3 months and the means for it to meet its charitable objectives in the short term.

The trustees propose to maintain the charity's reserves at a minimum level of £20,000 and have done so having regards to its manner of operation and of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations as a minimum on an annual basis and more regularly if necessary.

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees for the Period 2 April 2019 to 31 March 2020

STRATEGIC REPORT

Future plans

The future plans for the Kinning Park Complex in the next financial year are to;

- Continue the renovation of our building
- Explore plans for its expansion
- Begin to create a Local Place Plan alongside local residents and businesses
- Reopen KPC face-to-face social programmes
- Continue to support our community through the COVID-19 pandemic
- Upgrade our systems and processes ahead of taking over the newly renovated KPC Main Building
- Expand and develop our membership scheme

The current proposed re-entry date for the KPC Main Building is the start of June 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation was founded in May 2018 as a two-tier membership SCIO with the majority of members drawn from the G41 and G51 areas. The organisation currently has a around 40 members, with a constitutional minimum needed. There is no maximum number of members. The Board meets on a monthly basis.

Risk management

Whilst risk assessment can limit risk, it does not eliminate risk. The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that the systems in place to mitigate exposure to these risks are operating efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS003417 (Scotland)

Registered Charity number

SC048399

Registered office

43 Cornwall Street
Kinning Park
Glasgow
G41 1BA

Trustees

Ms G R Murray
Ms G Duffelen
A A Nicholls
F Azeem (appointed 4.10.19)
K Wands (appointed 4.10.19)
Ms S Johnstone (appointed 4.10.19)
Ms L Lockhart (appointed 4.10.19)
Ms A McAndlish (appointed 4.10.19)

Company Secretary

A A Nicholls

THE KINNING PARK COMPLEX (SCIO)

Report of the Trustees
for the Period 2 April 2019 to 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

WDM
Registered Auditors
Chartered Accountants
378 Brandon Street
Motherwell
ML1 1XA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Kinning Park Complex (SCIO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WDM, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20.11.20 and signed on the board's behalf by:


.....
Trustee

Report of the Independent Auditors to the Trustees and Members of
The Kinning Park Complex (SCIO)

Opinion

We have audited the financial statements of The Kinning Park Complex (SCIO) (the 'charitable company') for the period ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of
The Kinning Park Complex (SCIO)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham Bonomy (Senior Statutory Auditor)

for and on behalf of WDM

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Registered Auditors

Chartered Accountants

378 Brandon Street

Motherwell

ML1 1XA

Date: 20/11/20

THE KINNING PARK COMPLEX (SCIO)

Statement of Financial Activities
for the Period 2 April 2019 to 31 March 2020

| | | Unrestricted funds | Restricted funds | Period 2.4.19 to 31.3.20 Total funds £ | Period 22.5.18 to 1.4.19 Total funds £ |
|--|-------|-----------------------|-----------------------|--|--|
| | Notes | £ | £ | £ | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 85,361 | 460,434 | 545,795 | - |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 9,464 | 2,363 | 11,827 | - |
| Charitable activities | 4 | | | | |
| Charitable Costs | | 9,285 | 53,611 | 62,896 | - |
| Finance | | 5,000 | 25 | 5,025 | - |
| Other | | 52,510 | 52,888 | 105,398 | - |
| Total | | <u>76,259</u> | <u>108,887</u> | <u>185,146</u> | <u>-</u> |
| NET INCOME | | <u>9,102</u> | <u>351,547</u> | <u>360,649</u> | <u>-</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | - | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>9,102</u></u> | <u><u>351,547</u></u> | <u><u>360,649</u></u> | <u><u>-</u></u> |


The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

Balance Sheet
31 March 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.20 Total funds £ | 1.4.19 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------------|----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | - | 346,083 | 346,083 | - |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 662 | - | 662 | - |
| Cash at bank | | 14,722 | 5,465 | 20,187 | - |
| | | <u>15,384</u> | <u>5,465</u> | <u>20,849</u> | - |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (6,283) | - | (6,283) | - |
| NET CURRENT ASSETS | | <u>9,101</u> | <u>5,465</u> | <u>14,566</u> | - |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>9,101</u> | <u>351,548</u> | <u>360,649</u> | - |
| NET ASSETS | | <u>9,101</u> | <u>351,548</u> | <u>360,649</u> | - |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 9,101 | - |
| Restricted funds | | | | 351,548 | - |
| TOTAL FUNDS | | | | <u>360,649</u> | - |

The financial statements were approved by the Board of Trustees and authorised for issue on20.11.20..... and were signed on its behalf by:


.....
Trustee

THE KINNING PARK COMPLEX (SCIO)

Cash Flow Statement
for the Period 2 April 2019 to 31 March 2020

| | Notes | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|--|-------|--|--|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>366,270</u> | - |
| Net cash provided by operating activities | | <u>366,270</u> | - |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(346,083)</u> | - |
| Net cash (used in)/provided by investing activities | | <u>(346,083)</u> | - |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | - | - |
| Cash and cash equivalents at the end of the reporting period | | <u>20,187</u> | - |

The notes form part of these financial statements

THE KINNING PARK COMPLEX (SCIO)

Notes to the Cash Flow Statement
for the Period 2 April 2019 to 31 March 2020

| | | | |
|-----------|---|------------------|------------------|
| 1. | RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | | |
| | | Period | Period |
| | | 2.4.19 | 22.5.18 |
| | | to | to |
| | | 31.3.20 | 1.4.19 |
| | | £ | £ |
| | Net income for the reporting period (as per the Statement of Financial Activities) | 360,649 | - |
| | Adjustments for: | | |
| | Increase in debtors | (662) | - |
| | Increase in creditors | 6,283 | - |
| | | <hr/> | <hr/> |
| | Net cash provided by operations | 366,270 | - |
| | | <hr/> <hr/> | <hr/> <hr/> |
| 2. | ANALYSIS OF CHANGES IN NET FUNDS | | |
| | | At 2.4.19 | Cash flow |
| | | £ | £ |
| | Net cash | | |
| | Cash at bank | - | 20,187 |
| | | <hr/> | <hr/> |
| | | - | 20,187 |
| | | <hr/> | <hr/> |
| | Total | - | 20,187 |
| | | <hr/> <hr/> | <hr/> <hr/> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements
for the Period 2 April 2019 to 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|---------------------------|--|--|
| Donations | 19,121 | - |
| Fundraising Income | 5,114 | - |
| Grants | 469,269 | - |
| Memberships | 35 | - |
| Hall Hire & Studio Rental | 52,256 | - |
| | <u>545,795</u> | <u>-</u> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Period 2 April 2019 to 31 March 2020

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|-------------------------------------|--|--|
| Action Earth Grant 2019 | 130 | - |
| Awards For All Grant 18/19 | 2,382 | - |
| British Science Week 19 | 19 | - |
| CCF Development Grant 19 | 600 | - |
| Community Connections 18/19 | 4,568 | - |
| Community Land Scotland 19 | 300 | - |
| Creative Scotland Grant | 2,724 | - |
| Investing Communities Fund 20-23 | 4,000 | - |
| Italy Trip | 557 | - |
| Protest & Suffragettes Grant 18/19 | 2,222 | - |
| SCVO Katy Grant 19 | 7,983 | - |
| Thriving Places Event 19 | 988 | - |
| VAF VSG 18-21 | 10,000 | - |
| Wellingbeing for Longer Grant 19-21 | 24,971 | - |
| Building Regeneration Fund | 407,825 | - |
| | <u>469,269</u> | <u>-</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|-------------------------|--|--|
| Fundraising Expenditure | 9,124 | - |

Other trading activities

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|-------------------|--|--|
| Bad debts | 2,703 | - |
| Aggregate amounts | <u>11,827</u> | <u>-</u> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Period 2 April 2019 to 31 March 2020

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 5) £ | Totals £ |
|------------------|----------------------|---------------------------------------|---------------|
| Charitable Costs | 62,896 | - | 62,896 |
| Finance | - | 5,025 | 5,025 |
| | <u>62,896</u> | <u>5,025</u> | <u>67,921</u> |

5. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|---------|--------------|--------------------------|--------------|
| Finance | 30 | 4,569 | 5,025 |
| | <u>30</u> | <u>4,569</u> | <u>5,025</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|------------------------|--|--|
| Auditors' remuneration | 1,800 | - |
| | <u>1,800</u> | <u>-</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2020 nor for the period ended 1 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2020 nor for the period ended 1 April 2019.

8. STAFF COSTS

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|--------------------|--|--|
| Wages and salaries | 104,393 | - |
| | <u>104,393</u> | <u>-</u> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Period 2 April 2019 to 31 March 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------|--------------|----------|
| | 31.3.20 | 1.4.19 |
| | £ | £ |
| Accrued expenses | <u>6,283</u> | <u>-</u> |

13. MOVEMENT IN FUNDS

| | At 2.4.19 | Net movement in funds | At 31.3.20 |
|----------------------------------|-----------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | - | 8,575 | 8,575 |
| Membership '19 | - | 47 | 47 |
| KP Couture | - | 479 | 479 |
| | <u>-</u> | <u>9,101</u> | <u>9,101</u> |
| Restricted funds | | | |
| Investing Communities Fund 20-23 | - | 500 | 500 |
| Thriving Places Event 19 | - | 988 | 988 |
| VAF VSG 18 - 21 | - | 692 | 692 |
| Wellbeing for Longer Grant 19-21 | - | 3,285 | 3,285 |
| Building Regeneration Fund | - | 346,083 | 346,083 |
| | <u>-</u> | <u>351,548</u> | <u>351,548</u> |
| TOTAL FUNDS | <u>-</u> | <u>360,649</u> | <u>360,649</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 84,731 | (76,156) | 8,575 |
| Membership '19 | 47 | - | 47 |
| KP Couture | 583 | (104) | 479 |
| | <u>85,361</u> | <u>(76,260)</u> | <u>9,101</u> |
| Restricted funds | | | |
| Action Earth Grant 2019 | 129 | (129) | - |
| Awards For All Grant 18/19 | 2,382 | (2,382) | - |
| British Science Week 19 | 19 | (19) | - |
| Creative Scotland 16/17 | 1,800 | (1,800) | - |
| CCF Development Grant 19 | 600 | (600) | - |
| Circle Bike Project | 75 | (75) | - |
| Community Connections 18/19 | 4,568 | (4,568) | - |
| Community Land Scotland 19 | 300 | (300) | - |
| Investing Communities Fund 20-23 | 4,500 | (4,000) | 500 |
| Italy Trip 19 | 557 | (557) | - |
| Protest & Suffragettes Grant 18/19 | 1,723 | (1,723) | - |
| Thriving Places Event 19 | 988 | - | 988 |
| VAF VSG 18 - 21 | 9,999 | (9,307) | 692 |
| Wellbeing for Longer Grant 19-21 | 24,970 | (21,685) | 3,285 |
| Building Regeneration Fund | 407,824 | (61,741) | 346,083 |
| | <u>460,434</u> | <u>(108,886)</u> | <u>351,548</u> |
| TOTAL FUNDS | <u>545,795</u> | <u>(185,146)</u> | <u>360,649</u> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Period 2 April 2019 to 31 March 2020

8. STAFF COSTS - continued

The average monthly number of employees during the period was as follows:

| | Period 2.4.19 to 31.3.20 | Period 22.5.18 to 1.4.19 |
|---------------------|---|---|
| Finance | 1 | - |
| Operations Manager | 1 | - |
| Comms & Events | 1 | - |
| Community Assistant | 1 | - |
| Director | 1 | - |
| Cafe Manager | 1 | - |
| | <u>6</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Total funds £ |
|------------------------------------|------------------------------|
| NET INCOME | - |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|------------------------------------|
| COST | |
| Additions | <u>346,083</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>346,083</u> |
| At 1 April 2019 | <u>-</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 £ | 1.4.19 £ |
|---------------|----------------------|---------------------|
| Trade debtors | 401 | - |
| KPC CIC | 261 | - |
| | <u>662</u> | <u>-</u> |

THE KINNING PARK COMPLEX (SCIO)

Notes to the Financial Statements - continued
for the Period 2 April 2019 to 31 March 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2020.

THE KINNING PARK COMPLEX (SCIO)

Detailed Statement of Financial Activities
for the Period 2 April 2019 to 31 March 2020

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|---------------------------------------|--|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 19,121 | - |
| Fundraising Income | 5,114 | - |
| Grants | 469,269 | - |
| Memberships | 35 | - |
| Hall Hire & Studio Rental | 52,256 | - |
| | <hr/> | <hr/> |
| | 545,795 | - |
| Total incoming resources | 545,795 | - |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Fundraising Expenditure | 9,124 | - |
| Other trading activities | | |
| Bad debts | 2,703 | - |
| Charitable activities | | |
| Wages | 26,518 | - |
| Light and heat | 2,601 | - |
| Office Costs | 2,211 | - |
| Advertising | 63 | - |
| Sundries | 355 | - |
| Cleaning | 619 | - |
| Building Costs | 1,115 | - |
| Grant Expenditure | 29,238 | - |
| Travel & Subsistence | 176 | - |
| | <hr/> | <hr/> |
| | 62,896 | - |
| Other | | |
| Wages | 77,875 | - |
| Cleaning | 2,157 | - |
| Building Costs | 1,607 | - |
| Advertising | 5 | - |
| Office Costs | 1,195 | - |
| Electric | 6,915 | - |
| Staff Support Costs | 7,965 | - |
| External Hall Rental | 7,364 | - |
| Sundries | 54 | - |
| Travel & Subsistence | 261 | - |
| | <hr/> | <hr/> |
| | 105,398 | - |
| Support costs | | |

This page does not form part of the statutory financial statements

THE KINNING PARK COMPLEX (SCIO)

Detailed Statement of Financial Activities
for the Period 2 April 2019 to 31 March 2020

| | Period 2.4.19 to 31.3.20 £ | Period 22.5.18 to 1.4.19 £ |
|--------------------------|--|--|
| Support costs | | |
| Finance | | |
| Bank charges | 30 | - |
| Governance costs | | |
| Auditors' remuneration | 1,800 | - |
| Accountancy | 3,195 | - |
| | <u>4,995</u> | <u>-</u> |
| Total resources expended | <u>185,146</u> | <u>-</u> |
| Net income | <u>360,649</u> | <u>-</u> |

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